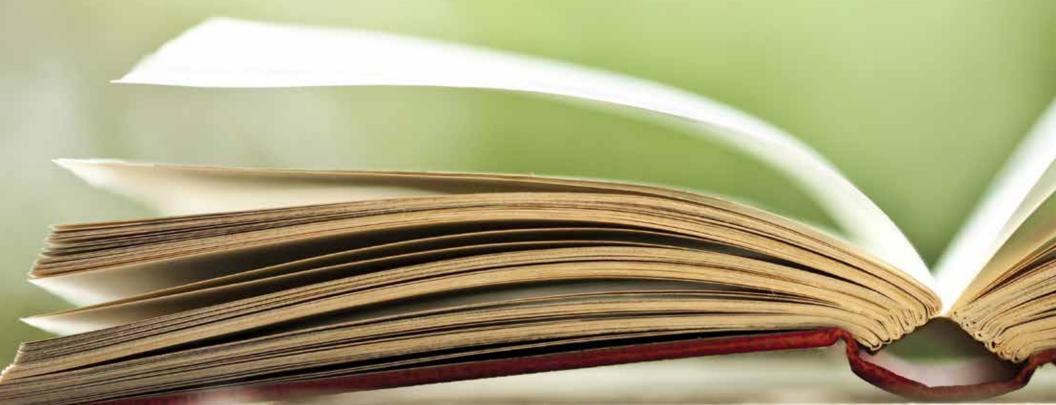


Each of us has a story...



WHAT'S YOURS

At Hudson Community Foundation, we believe everyone has a unique story. Whether you are a successful business person, a homemaker raising the next generation of leaders or someone who has made a mark in corporate America – your story is one to be shared.

THIS is the mission of Hudson Community
Foundation — to help individuals like you create
a lasting legacy through smart, meaningful
philanthropy. You don't give to Hudson Community
Foundation, you give through it.

Whatever your story, we hope it is told forever through Hudson Community Foundation.



OUR

The characteristics we cherish about Hudson didn't just happen. They were thoughtfully planned by a century of idealists with a single vision: To create an extraordinary community rooted in values, culture, family, and exceptional living and learning. We're grateful to these thoughtful leaders, as they have truly given us a gift — a treasure that is now ours to protect and to pay forward.

Our mission is to create an organization that supports your vision for generations to come. How do we do that? By asking people like you, who already give to many causes, to give to those same causes through Hudson Community Foundation, rather than through a third-party financial organization. By combining the collective resources available at Hudson Community Foundation, we create a public fund that will help support Hudson initiatives in perpetuity.

It's a simple thing, and yet it means so much for two reasons: One, because when you give to your charities through Hudson Community Foundation, administrative fees stay right here in Hudson, building on the vision of our forefathers. And two, because every person who does this helps us reach our goal of endowing the organization, so we can support Hudson projects forever.





OPEN A FUND. CREATE A LEGACY.

What is your vision for Hudson? Do you want more parks and walking trails? Are you passionate about keeping art and culture in our schools? Do you have a special program, church or organization that you would like your family to support long after you are gone? We can do all of this and more — together.

A family fund at Hudson Community Foundation enables you to experience the benefits of immediate tax deductions, while allowing you to take your time to direct where the gifts go at your leisure. And you can do this in collaboration with your family as well as your trusted financial advisor.

For example, if you or a loved one finds joy in Hudson's beautiful floral gardens, you can support your passion for flowers for years to come with a fund specifically for that purpose. If you believe that education is the

most important investment, you can open a fund that awards scholarships — in your name — to students for generations to come. You can also create one fund that supports everything that is important to you; it is a fund that remains flexible as your interests and preferences change. If you've been a successful business person who wants to make a lasting impression, you can open a fund that honors your company's name.

Hudson Community Foundation is a nationally accredited resource conveniently located right here in your community. We make it easy for you to create a fund around those causes that are important to you. We encourage you to open a fund in your name, your family's name or in memory of a loved one.

SIMPLE, SMART, MEANINGFUL FAMILY PHILANTHROPY

Perhaps you've been considering establishing a private foundation. In the traditional form, setup and maintenance are complex and expensive. But Hudson Community Foundation, through our Donor Advised Fund program, offers an alternative that makes it cost effective and available to charitable-minded individuals like you. You can give cash, stocks, real estate or life insurance, and take immediate tax deductions, giving you time to evaluate the charities of your choice — on your own timetable — all while keeping your trusted financial advisor involved from start to finish. And best of all, the customary fees stay right here in Hudson, helping to support this valuable community resource.





Charitable funds are available at a number of institutions, but not all funds are alike. Many funds are sponsored by financial services companies, which limit your choices. But Hudson Community Foundation is truly independent. Since we don't sell products, our independence gives you — and your financial advisor — maximum objectivity. And unlike most other programs, HCF encourages your family to be involved with your charitable giving. In fact, we have several residents who have set up funds in their family's name, making it a point to involve their children and grandchildren when selecting charitable causes. We can't think of a better way to pass along your values of giving back.

Report to the Community

Hudson Community Foundation

Hudson Community Foundation

- Is truly independent
- Allows family involvement to continue over successive generations
- Does not sell financial products or services
- Is not affiliated with financial services companies, so your trusted advisor can stay involved
- Offers personalized service at our convenient East Main Street location

Whether you are an individual, a family or an organization, Hudson Community Foundation helps to implement your charitable wishes through our personalized services offered at our convenient downtown location.

Hudson Community Foundation connects people with causes that matter. But we can't do it without you.



Benefits of a FAMILY FUND

- AT HUDSON COMMUNITY FOUNDATION.
- Reflect your family name and values
- Have the ability to accept a wide array of asset types
- Take immediate and maximum tax deductions
- Keep your financial advisor to manage investments in your fund, no matter their size
- Support your favorite charities anywhere in the U.S.
- Keep all administrative fees here in Hudson
- · Pass your philanthropic values on to children and grandchildren
- Start with as little as \$2,500

Hudson Community Foundation in TOP PHILANTHROPIC TIER NATIONALLY.

Hudson Community Foundation is proud to be accredited by the National Standards for U.S. Community Foundations. This means that we have met the nation's highest philanthropic standards for operational quality, integrity and accountability. The program requires community foundations to document their policies for donor services, investments, grantmaking and administration. Less than 60 percent of foundations comply.





TOM AND SUE SWIDARSKI PREPARING TO LEAVE A LEGACY.

By Allison Forhan

When Tom and Sue Swidarski found themselves in a fortunate financial situation, they felt very inclined to give back to their community. Giving back has always been important to them, and as active members of the Hudson community, they wanted to create their own legacy that would benefit Hudson for generations to come. "All you leave on this earth are the imprints you can make on people and organizations,"Tom said.

To fulfill their desire. Tom and Sue created a Donor Advised Fund (DAF) with Hudson Community Foundation; however, they also considered other community foundations and institutions. Deciding on the type of organization or benefit they wanted to work with was a difficult choice. Should they start a DAF with a bigger organization or benefit their local community by keeping it local? "We wanted to make sure we weren't making a mistake," Tom said.

Through their beliefs and values, in addition to the outcome of the due diligence performed by their Wealth Management Firm (PNC Bank), Tom and Sue concluded that establishing a DAF with HCF was the right decision; a DAF was a preferable alternative to a private foundation. HCF was the organization that could provide them with the necessary tools to properly assist the Hudson community.

Tom and Sue moved to Hudson in 1996 with their four daughters, and as Tom describes it, "Hudson was the perfect landing spot," he said.

Over the past 17 years, the Swidarskis have made Hudson their home. "When we selected Hudson." Tom said, "It was because of the community. And now we have the benefit of doing something that we think is right for us... and it marries the fact that the community has been good to us."

Working with HCF helped Tom and Sue think about the organizations they were giving to; it allowed them to organize their thoughts about how they wanted to donate. "It's a nice way to have the desired outcome for us and still be able to help the community along the way," Sue said.

"If you're considering a Donor Advised Fund from another community foundation," Sue said, "look into Hudson's because it has everything you need and more." It is through their DAF with HCF that Tom and Sue hope to help Hudson continue to successfully transition into the future. "Hudson's done an amazing transformation and will continue to do so, but it takes time, investment and good people," Tom said.



Seton Catholic ENDOWMENT COMES TO FRUITION.

BY ALLISON FORHAN

A faith-based school located on Stow Road, Seton Catholic School strives to provide an experience that is accessible and affordable to all families. As an independent school within the Diocese of Cleveland, Seton Catholic School receives no operational support from the Diocese, a parish or any religious order.

It is through tuition charges and fundraising efforts that Seton Catholic is able to maintain its operations and give its students an exemplary experience through four spiritual principles: development, academic excellence, responsibility to self and service to others. These four hallmarks are what inspired the vision and wisdom of an anonymous donor to set in place the Seton Catholic School Tuition Assistance Endowment Fund. The fund is focused on providing tuition assistance and financial aid that will continue to benefit the students and the school in perpetuity.

Though Seton Catholic School is capable of establishing its own endowments as a charitable organization, they chose to work with Hudson Community Foundation because endowments are its business.

Seton chose to work with Hudson Community Foundation because they knew that the fund would be well managed. The endowment fund will provide continuing support for tuition assistance for generations to come. As the fund continues to grow each year, so will the amount it provides for the students as well as the school.

Anyone can donate to Seton Catholic School through this fund simply by contacting Hudson Community Foundation. An increase in donations will contribute to the fund's continued growth, allowing more families to receive financial assistance.

Chairman's closing remarks

Imagine a never-ending source of funds that can be used to secure Hudson's future. When you do, you've imagined the basic premise behind an endowment — a fund that has enough money in it to give to the community yearly, in perpetuity. That's the goal of Hudson Community Foundation. Since our founding in 2000, we have provided start-up funds, ongoing support and financial guidance to many of Hudson's most endeared events, programs and causes, from supporting the incredible in-school programs developed by Hudson Community First, to seeding and supporting Taste of Hudson, The Farmer's Market and the annual Fireworks.

We all recognize that Hudson is special. What we may not realize is that this is not accidental. It takes the work, the vision and the generosity of many dedicated individuals to honor and nurture what those before us have created. HCF touches many organizations and individuals within our great community. Look for us. You'll see us in our schools, our gardens, our buildings and our lives.

- Don Tharp, Chairman

Don Tharp Chairman

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Thank You to OUR DONORS

2013 ANNUAL **FUND GIFTS**

The Annual Fund drive is ongoing and generates the dollars used at the discretion of the HCF Board of Directors as part of their mission to Enrich Hudson Forever, Donors can designate which of the following Field of Interest funds they would like their contribution to be applied toward. Memorial gifts are encouraged.

Enrich Hudson Forever Fund

Gifts from this fund, at the board's discretion, can be allocated to any of the Field of Interest funds listed below.

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Aims and Rita Coney

Andrew and Paula Duff

Mr. and Mrs. Tony Eagan

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Frank and Polly Youngwerth Charitable Fund

Hudson Social Services Fund

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Seton Endowment Fund

The Tobin Family

Anonymous

COMPONENT FUNDS

The following funds are established, typically by local groups, to support a specific cause that shares common goals with Hudson Community Foundation to Enrich Hudson Forever.

Destination Hudson Fund

GAR Foundation

Hudson Garden Club, Inc.

The Burton D. Morgan Foundation

Taste of Hudson

Friends of Hudson Parks

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Howard and Ginny Hendershott

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Laurel Lake Community Benefits Department

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The Margaret Clark Morgan Foundation

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Michael and Paula Hogan

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Hudson Kiwanis Foundation

Hudson Youth Lacrosse Association

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Hudson City Schools Foundation Tennis Courts

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Taste of Hudson

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Pride of Place

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Taste of Hudson

William A. and Deborah E. Currin

Philanthropic Fund

Screen on the Green

Taste of Hudson

The Burton D. Morgan Foundation Hudson League for Service

Taste of Hudson

Robert and Pam Liskiewicz

GRANTS FROM

The following list showing dollar amounts are the grants fulfilled with donations to the HCF Annual Fund campaign. Donors can specify that their contribution go toward four fields of interest; into an unrestricted fund; or into an endowment fund — all used to enrich Hudson. These grants are made at the discretion of the HCF Board of Directors. Grant requests are accepted quarterly.

| Grantee | Amount |
|--|-------------|
| Destination Hudson | \$2,000.00 |
| Greater Akron Musical | |
| Association Inc. | \$1,500.00 |
| Hattie Larlham Foundation | \$1,520.00 |
| Hudson Community First Hudson High School | \$2,000.00 |
| Music Association | \$2,000.00 |
| Hudson STEM Alliance | \$2,000.00 |
| Mental Health America | |
| of Summit County | \$3,500.00 |
| Music from the | |
| Western Reserve | \$2,000.00 |
| The Salvation Army | |
| of Summit County | \$2,000.00 |
| | \$18,520.00 |

Hamor Social Services

Fund - Closed

Greater Akron Musical Association Foundation Summa Health System Foundation

Hudson Chamber Players Fund - Closed

Center for Pastoral Leadership, Diocese of Cleveland

Hudson City Schools Foundation Stadium Fund

Hudson Athletic Booster Club

Hudson City Schools Foundation Tennis Courts

Hudson City Schools

Hudson Farmers Market

Hudson City Schools

Picture Hudson Fund

Destination Hudson

Hudson Farmer's Market

Taste of Hudson

Merchants of Hudson

Destination Hudson

Hudson Athletic Booster Club

Hudson City Schools/HPSEF

Hudson Community First

Hudson Community Service Association

Hudson Library and Historical Society

Junior Leadership Hudson

Leadership Hudson

Pride of Place

SafeKids Summit County

Screen on the Green

GRANTS FROM DONOR ADVISED

HCF maintains over 40 DAFs, which make grants at the recommendation of the donor. Individuals, families and businesses utilize this powerful tool as part of a tax-wise strategy that maximizes their charitable giving. Grant recipients can be charities located anywhere in the country.

AAH of Bergen County, Inc. Actors' Summit Theater Actors' Summit Theater Adirondack Lakes Center for the Arts Adirondack Land Trust, Inc. Adirondack Museum Akron Children's Hospital Foundation Akron/Canton Regional Foodbank

Baldwin Wallace University **Brown County Humane Society** Case Western Reserve University Center for Pastoral Leadership, Diocese of Cleveland Chautauqua Institution Christ Community Chapel - Hudson Campus Christ United Methodist Church Cleveland Entrepreneurship Preparatory School Cleveland State University Foundation Community Foundation of Herkimer and Oneida Counties Council for a Parliament of the World's Religions Crossroads Hospice Foundation Crown of the Continent Guitar Foundation Cuyahoga Valley National Park Association Dickinson College **Duke University** Emerge Ministries, Inc. Everest Soccer Club Boosters, Inc. First Christian Church First Church of Christ Scientist First Congregational Church Flashes of Hope, Inc. Friends of Breakthrough Schools Grove City College Habitat for Humanity of Summit County Hammock Dunes Cares, Inc. Hattie Larlham Foundation HCF - Enrich Hudson Forever **HCF** - Fireworks Endowment HCF - Historical and Environmental Preservation HCF - Hudson City Schools Foundation Field House HCF - Hudson City Schools Stadium HCF - Hudson City Schools Student Endowment **HCF** - Operations HCF - Pride of Place HCF - Seton Endowment Fund Holy Trinity Anglican Church Hopewell **Hudson City Schools** Hudson City Schools/HPSEF **Hudson Community Chorus Hudson Community First**

Hudson Community Service Association Hudson Fire Department Association Hudson Job Search Hudson Library and Historical Society Hudson Soccer Association, Inc. Kent State University Foundation -WKSU Lake Center Christian School Life Teen Maggie's Place Marietta College Mayo Clinic Jacksonville Mercy Willard Hospital Foundation Music from the Western Reserve North Coast Community Homes, Inc. North Country Life Flight, Inc. North Industry Church Northwestern University Annual Fund Old Trail School Otterbein College Planned Parenthood of Northeast Ohio Round Lake Christian Camp Santa Maria Del Mar Catholic Church Shoes and Clothes for Kids, Inc. St. Mary Church St. Mary's Foundation, Inc. Summa Health System Foundation Susan G. Komen For The Cure Susan G. Komen for the Cure, Northeast Ohio Affiliate Temple Beth Shalom The Ellis School The Gathering Place The Holden Arboretum The Rape Crisis Center The Salvation Army of Summit County Unitarian Universalist Church of Kent Villanova University Western Reserve Academy

Total Grants from DAFs \$563.432 \$874.072 **Total Grants**

HUDSON COMMUNITY FOUNDATION FINANCIALS

| SUMMARY OF FINANCIAL POSITION | Year ending 12/31/13 | Year ending 12/31/12 |
|--|-------------------------|----------------------|
| ASSETS | | |
| Cash | 664,784.00 | 921,114.00 |
| Investments | 8,711,340.00 | 6,252,404.00 |
| Contributions Receivables | 493,406.00 | 1,048,226.00 |
| Leasehold Improvements | 98,002.00 | 109,644.00 |
| Fixed Assets | 959.00 | 1,566.00 |
| Total Assets | 9,968,491.00 | 8,332,954.00 |
| LIABILITIES AND NET ASSETS | | |
| Liabilities | | |
| Accounts Payable | 2,325.00 | - |
| Grants Payable | 2,500.00 | 5,000.00 |
| Funds Held as Agency Endowments | 53,251.00 | - |
| Total Liabilities | 58,076.00 | 5,000.00 |
| Net Assets | | |
| Unrestricted | 8,893,914.00 | 6,812,040.00 |
| Temporarily Restricted | 1,016,501.00 | 1,515,914.00 |
| Total Net Assets | 9,910,415.00 | 8,327,954.00 |
| TOTAL LIABILITIES AND NET ASSETS | 9,968,491.00 | 8,332,954.00 |
| SUMMARY OF ACTIVITIES | 2013 | 2012 |
| REVENUES AND INVESTMENT ACTIVITY | | |
| Direct Public Support | 1,319,694.00 | 2,459,419.00 |
| Interest and Dividend Income | 59,738.00 | 64,402.00 |
| Investments Gain/Loss | 1,220,200.00 | 450,182.00 |
| Special Event Revenue (Net of Expense) | 31,170.00 | 6,707.00 |
| Other Revenue | 3,940.00 | - |
| Total Revenue, Gains & Support | 2,634,742.00 | 2,980,710.00 |
| EXPENSE & DISTRIBUTIONS | | |
| Program Services | 916,479.00 | 1,648,339.00 |
| Management and General | 81,331.00 | 83,530.00 |
| Fundraising | 54,471.00 | 57,087.00 |
| Total Expenses & Distributions | 1,052,281.00 | 1,788,956.00 |
| Net Change | 1,582,461.00 | 1,191,754.00 |
| Net Assets, Beginning of Year | 8,327,954.00 | 7,136,200.00 |
| New Assets, End of Year | 9,910,415.00 | 8,327,954.00 |

Report to the Community | Hudson Community Foundation | 15



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